

Cherokee Bluff Band Association

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,004.31
107 TOTAL BUS CHK (0860)	22,284.68
Regions Checking	66,262.32
Regions Savings	20,000.90
Total Bank Accounts	\$128,552.21
Accounts Receivable	
110 Accounts Receivable (A/R)	307.39
Total Accounts Receivable	\$307.39
Other Current Assets	
108 Undeposited Funds	8,309.76
Allowance for Bad Debts	0.00
AR Offset	2,233.28
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$10,543.04
Total Current Assets	\$139,402.64
Fixed Assets	
305 Concessions Equipment	2,649.96
Accumulated Depreciation	-731.00
Other Asset	2,553.00
Trailer & Equipment	12,762.83
Total Fixed Assets	\$17,234.79
Other Assets	
Cash Boxes	2,181.18
Total Other Assets	\$2,181.18
TOTAL ASSETS	\$158,818.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,214.50
Total Long-Term Liabilities	\$ -3,214.50
Total Liabilities	\$ -3,214.50

Cherokee Bluff Band Association

Balance Sheet

As of September 30, 2023

	TOTAL
Equity	
350 Retained Earnings	117,602.66
Opening Balance Equity	0.00
Net Income	44,430.45
Total Equity	\$162,033.11
TOTAL LIABILITIES AND EQUITY	\$158,818.61

Cherokee Bluff Band Association

Profit and Loss

June - September, 2023

	TOTAL
Income	
Band Store Income	3.00
Concert Band Income	
High School	5.00
Middle School	1,195.00
Total Concert Band Income	1,200.00
Concessions Income	20,610.68
Direct Support - Corporate Sponsorship	12,900.00
Fundraisers	
Cookie Dough HS	9,002.00
Cookie Dough MS	13,462.10
Total Fundraisers	22,464.10
Marching Band Income	28,944.14
School Instrument Usage	
High School	117.75
Middle School	1,200.00
Total School Instrument Usage	1,317.75
Services	35.00
Spirit Wear Income	4,043.73
Uniforms	
Color Guard	1,400.00
Total Uniforms	1,400.00
Total Income	\$92,918.40
Cost of Goods Sold	
Band Store	
Middle School	197.04
Total Band Store	197.04
Concessions - COGS	4,501.51
Fundraiser - COGS	250.00
Spirit Wear Production	651.50
Uniforms COGS	
Color Guard	3,021.22
Marching Band	7,118.98
Total Uniforms COGS	10,140.20
Total Cost of Goods Sold	\$15,740.25
GROSS PROFIT	\$77,178.15
Expenses	
Awards	
High School	459.10
Total Awards	459.10

Cherokee Bluff Band Association

Profit and Loss

June - September, 2023

	TOTAL
Bank Charges & Fees	4.00
Discounts given	56.40
QuickBooks Payments Fees	486.25
Total Bank Charges & Fees	546.65
Concert Band	
Instrument Purchasés	
High School	486.08
Middle School	245.03
Total Instrument Purchases	731.11
Performance Fees MS	870.00
Total Concert Band	1,601.11
Hospitality	99.47
Instrument Repairs & Maintenance	
High School	235.00
Middle School	68.00
Total Instrument Repairs & Maintenance	303.00
Marching Band	326.62
Band Camp	446.79
Field Paint	540.00
Instruction - Band Camp	9,350.00
Total Band Camp	10,336.79
Equipment - Instruments	40.64
Equipment - Non Instrument or Guard	2,362.03
Equipment - Percussion	3,621.36
Fall Drill & Music Design	2,250.00
Instruction - 1099	5,400.00
Performance Fees	225.00
Props	3,650.00
Total Marching Band	28,212.44
Office Supplies	
Office Supplies - General	292.36
Office Supplies - Software	564.99
Total Office Supplies	857.35
Other Business Expenses	
Returns/Refund	360.00
Total Other Business Expenses	360.00
Professional Development	140.00
Total Expenses	\$32,579.12
NET OPERATING INCOME	\$44,599.03

Cherokee Bluff Band Association

Profit and Loss

June - September, 2023

	TOTAL
Other Income	
Interest Income	1.32
Other Miscellaneous Income	8.98
Total Other Income	\$10.30
Other Expenses	
Other Miscellaneous Expense	178.88
Total Other Expenses	\$178.88
NET OTHER INCOME	\$ -168.58
NET INCOME	\$44,430.45

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - September, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income	3.00		3.00
Middle School		500.00	-500.00
Total Band Store Income	3.00	500.00	-497.00
Concert Band Income			
High School	5.00	1,000.00	-995.00
Middle School	1,195.00		1,195.00
Total Concert Band Income	1,200.00	1,000.00	200.00
Concessions Income	20,610.68	21,000.00	-389.32
Direct Support - Corporate Sponsorship	12,900.00	11,000.00	1,900.00
Fundraisers			
Cookie Dough HS	9,002.00	16,000.00	-6,998.00
Cookie Dough MS	13,462.10	24,000.00	-10,537.90
Rockathon MS		0.00	0.00
Total Fundraisers	22,464.10	40,000.00	-17,535.90
Marching Band Income	28,944.14	22,000.00	6,944.14
School Instrument Usage			
High School	117.75	0.00	117.75
Middle School	1,200.00	900.00	300.00
Total School Instrument Usage	1,317.75	900.00	417.75
Services	35.00		35.00
Spirit Wear Income	4,043.73	5,000.00	-956.27
Uniforms			
Color Guard	1,400.00	1,600.00	-200.00
Marching Band		2,000.00	-2,000.00
Middle School		1,600.00	-1,600.00
Total Uniforms	1,400.00	5,200.00	-3,800.00
Total Income	\$92,918.40	\$106,600.00	\$ -13,681.60
Cost of Goods Sold			
Band Store			
High School		100.00	-100.00
Middle School	197.04	600.00	-402.96
Total Band Store	197.04	700.00	-502.96
Concessions - COGS	4,501.51	10,000.00	-5,498.49
Fundraiser - COGS	250.00		250.00
Cookie Dough HS - COGS		0.00	0.00
Cookie Dough MS- COGS		0.00	0.00
Rockathon - COGS		0.00	0.00
Total Fundraiser - COGS	250.00	0.00	250.00
Spirit Wear Production	651.50	3,000.00	-2,348.50
Uniforms COGS			
Color Guard	3,021.22	3,400.00	-378.78

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - September, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Marching Band	7,118.98	2,000.00	5,118.98
Middle School		0.00	0.00
Total Uniforms COGS	10,140.20	5,400.00	4,740.20
Total Cost of Goods Sold	\$15,740.25	\$19,100.00	\$ -3,359.75
GROSS PROFIT	\$77,178.15	\$87,500.00	\$ -10,321.85
Expenses			
Awards			
High School	459.10	0.00	459.10
Middle School		0.00	0.00
Senior Awards		100.00	-100.00
Total Awards	459.10	100.00	359.10
Bank Charges & Fees			
Bank Charges & Fees	4.00	50.00	-46.00
Discounts given	56.40	75.00	-18.60
QuickBooks Payments Fees	486.25	300.00	186.25
Total Bank Charges & Fees	546.65	425.00	121.65
Concert Band			
Concert Music HS		0.00	0.00
Concert Music MS		0.00	0.00
Instruction - 1099		0.00	0.00
Instrument Purchases			
High School	486.08	2,333.32	-1,847.24
Middle School	245.03	1,666.68	-1,421.65
Total Instrument Purchases	731.11	4,000.00	-3,268.89
Performance Fees			
Performance Fees HS		0.00	0.00
Performance Fees MS	870.00	300.00	570.00
Total Concert Band	1,601.11	4,300.00	-2,698.89
Hospitality			
Hospitality	99.47	0.00	99.47
Instrument Repairs & Maintenance			
High School	235.00	0.00	235.00
Middle School	68.00	0.00	68.00
Total Instrument Repairs & Maintenance	303.00	0.00	303.00
Jazz Band Expenses			
Jazz Band Music		0.00	0.00
Total Jazz Band Expenses		0.00	0.00
Legal & Professional Services			
Legal & Professional Services		0.00	0.00
Marching Band			
Marching Band	326.62	1,000.00	-673.38
Band Camp	446.79	2,500.00	-2,053.21
Field Paint	540.00	1,000.00	-460.00
Hospitality - Band Camp		500.00	-500.00
Instruction - Band Camp	9,350.00	11,750.00	-2,400.00
Total Band Camp	10,336.79	15,750.00	-5,413.21

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - September, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Equipment - Instruments	40.64	500.00	-459.36
Equipment - Non Instrument or Guard	2,362.03	1,000.00	1,362.03
Equipment - Percussion	3,621.36	2,000.00	1,621.36
Fall Drill & Music Design	2,250.00	2,000.00	250.00
Instruction - 1099	5,400.00	9,500.00	-4,100.00
Performance Fees	225.00	150.00	75.00
Props	3,650.00	5,000.00	-1,350.00
Student Leadership Training		500.00	-500.00
Transportation & Logistics		100.00	-100.00
Uniform Cleaning		0.00	0.00
Total Marching Band	28,212.44	37,500.00	-9,287.56
Office Supplies			
Office Supplies - General	292.36	188.00	104.36
Office Supplies - Software	564.99	690.00	-125.01
Total Office Supplies	857.35	878.00	-20.65
Other Business Expenses			
Returns/Refund	360.00		360.00
Total Other Business Expenses	360.00		360.00
Professional Development	140.00	400.00	-260.00
Student Sponsorship Costs		200.00	-200.00
Total Expenses	\$32,579.12	\$43,803.00	\$ -11,223.88
NET OPERATING INCOME	\$44,599.03	\$43,697.00	\$902.03
Other Income			
Interest Income	1.32		1.32
Other Miscellaneous Income	8.98		8.98
Total Other Income	\$10.30	\$0.00	\$10.30
Other Expenses			
Other Miscellaneous Expense	178.88		178.88
Total Other Expenses	\$178.88	\$0.00	\$178.88
NET OTHER INCOME	\$ -168.58	\$0.00	\$ -168.58
NET INCOME	\$44,430.45	\$43,697.00	\$733.45