

Cherokee Bluff Band Association

BALANCE SHEET

As of October 1, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	5,000.00
107 TOTAL BUS CHK (0860)	20,575.53
Total Bank Accounts	\$25,575.53
Accounts Receivable	
110 Accounts Receivable (A/R)	-790.82
Total Accounts Receivable	\$ -790.82
Other Current Assets	
108 Undeposited Funds	956.19
Allowance for Bad Debts	8,709.45
Total Other Current Assets	\$9,665.64
Total Current Assets	\$34,450.35
Other Assets	
Cash Boxes	1,580.00
Total Other Assets	\$1,580.00
TOTAL ASSETS	\$36,030.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	829.34
Total Long-Term Liabilities	\$829.34
Total Liabilities	\$829.34
Equity	
305 Concessions Equipment	-1,383.16
350 Retained Earnings	35,902.71
Net Income	681.46
Total Equity	\$35,201.01
TOTAL LIABILITIES AND EQUITY	\$36,030.35

Cherokee Bluff Band Association

PROFIT AND LOSS

September 2020

	TOTAL
Income	
Concert Band Income	610.00
Concessions Income	2,583.77
Sales	8.24
School Instrument Usage	
Middle School	550.00
Total School Instrument Usage	550.00
Spirit Wear Income	1,024.22
Student Paid Activities	325.00
Total Income	\$5,101.23
Cost of Goods Sold	
Concessions - COGS	2,606.34
Fundraiser - COGS	
Fruit Sale - COGS	50.00
Total Fundraiser - COGS	50.00
Spirit Wear Production	1,214.56
Total Cost of Goods Sold	\$3,870.90
GROSS PROFIT	\$1,230.33
Expenses	
Concert Band	
Instrument Purchases	
High School	780.50
Middle School	780.50
Total Instrument Purchases	1,561.00
Total Concert Band	1,561.00
Hospitality	73.10
Instrument Repairs & Maintenance	
HS - Instrument Repair & Maintenance	273.00
Total Instrument Repairs & Maintenance	273.00
Marching Band	
Instruction - 1099	1,000.00
Total Marching Band	1,000.00
Office Supplies	
Office Supplies - Software	80.00
Total Office Supplies	80.00
Professional Development	120.00
QuickBooks Payments Fees	7.02
Total Expenses	\$3,114.12
NET OPERATING INCOME	\$ -1,883.79
NET INCOME	\$ -1,883.79

Cherokee Bluff Band Association

TRANSACTION LIST BY DATE

September 2020

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
09/01/2020	Payment	2217	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	2971	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	200.00
09/01/2020	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	1253	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	200.00
09/01/2020	Payment	934	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	1532	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	200.00
09/01/2020	Payment	115	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	335.00
09/01/2020	Payment	5127	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	50.00
09/01/2020	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	5453	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	2219	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	317.50
09/01/2020	Payment	194	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	200.00
09/01/2020	Payment	2646	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	2646	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	300.00
09/01/2020	Payment	Paypal	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
09/01/2020	Payment	Paypal	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	200.00
09/02/2020	Check	2290	Yes	Pepsi-Cola Co.	Concessions 9/4 game	107 TOTAL BUS CHK (0860)	Concessions - COGS	- 1,176.85
09/03/2020	Transfer		Yes		Change for 9/4 game	107 TOTAL BUS CHK (0860)	Cash Boxes	- 1,580.00
09/04/2020	Sales Receipt	1506	Yes			108 Undeposited Funds	-Split-	12.33
09/04/2020	Sales Receipt	1507	Yes			108 Undeposited Funds	-Split-	12.33
09/04/2020	Sales Receipt	1508	Yes			108 Undeposited Funds	-Split-	4.12
09/04/2020	Sales Receipt	1509	Yes			108 Undeposited Funds	-Split-	3.09
09/04/2020	Sales Receipt	1510	Yes			108 Undeposited Funds	-Split-	5.15
09/04/2020	Sales Receipt	1511	Yes			108 Undeposited Funds	Concessions Income	1.03
09/04/2020	Sales Receipt	1512	Yes			108 Undeposited Funds	Concessions Income	4.12
09/04/2020	Sales Receipt	1513	Yes			108 Undeposited Funds	-Split-	9.25
09/04/2020	Sales Receipt	1514	Yes			108 Undeposited Funds	Concessions Income	7.19
09/04/2020	Sales Receipt	1515	Yes			108 Undeposited Funds	Concessions Income	2.06
09/04/2020	Sales Receipt	1516	Yes			108 Undeposited Funds	-Split-	9.25
09/04/2020	Sales Receipt	1517	Yes			108 Undeposited Funds	-Split-	7.71
09/04/2020	Sales Receipt	1518	Yes			108 Undeposited Funds	-Split-	12.34
09/04/2020	Sales Receipt	1519	Yes			108 Undeposited Funds	Sales	2.06
09/04/2020	Sales Receipt	1520	Yes			108 Undeposited Funds	Sales	4.12
09/06/2020	Deposit		Yes		System-recorded deposit for QuickBooks Payments	107 TOTAL BUS CHK (0860)	-Split-	96.15
09/06/2020	Expense		Yes	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	107 TOTAL BUS CHK (0860)	QuickBooks Payments Fees	-7.02
09/09/2020	Deposit		Yes			107 TOTAL BUS	-Split-	4,075.86

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
09/11/2020	Expense		Yes	NAFME	NAFME renewal	CHK (0860) 107 TOTAL BUS	Professional Development	-120.00
09/11/2020	Expense		Yes	Make Music Inc	Middle School Make Music Program	CHK (0860) 107 TOTAL BUS	Office Supplies:Office Supplies - Software	-80.00
09/14/2020	Check	2291	Yes	Alan Marcha	August Half	CHK (0860) 107 TOTAL BUS	Marching Band:Instruction - 1099	-500.00
09/15/2020	Expense		Yes	Floridian Indian River Groves Inc	Deposit for fruit fundraiser	CHK (0860) 107 TOTAL BUS	Fundraiser - COGS:Fruit Sale - COGS	-50.00
09/17/2020	Check	2292	Yes	Alan Marcha	August 2nd Half	CHK (0860) 107 TOTAL BUS	Marching Band:Instruction - 1099	-500.00
09/18/2020	Expense		Yes	Fred Miller		CHK (0860) 107 TOTAL BUS	-Split-	-
09/18/2020	Check		Yes	North GA Band		CHK (0860) 107 TOTAL BUS	Instrument Repairs & Maintenance:HS - Instrument Repair & Maintenance	1,561.00 -28.00
09/22/2020	Expense		Yes	Cotton Eyed Joes Inc		CHK (0860) 107 TOTAL BUS	Spirit Wear Production	-
09/23/2020	Deposit		Yes		Jett Hewett & Erika Done	CHK (0860) 107 TOTAL BUS	Spirit Wear Income	1,214.56 60.00
09/23/2020	Deposit		Yes		Bell Covers	CHK (0860) 107 TOTAL BUS	Concert Band Income	10.00
09/23/2020	Deposit		Yes		MS Pep Band Fees	CHK (0860) 107 TOTAL BUS	Student Paid Activities	75.00
09/23/2020	Deposit		Yes			CHK (0860) 107 TOTAL BUS	-Split-	670.00
09/23/2020	Deposit		Yes			CHK (0860) 107 TOTAL BUS	-Split-	730.00
09/28/2020	Deposit		Yes	PayPal	Spirit Wear	CHK (0860) 107 TOTAL BUS	Spirit Wear Income	964.22
09/29/2020	Expense		Yes	Susan Thorderson	Concessions - Sam's reimbursement 10/2 game	CHK (0860) 107 TOTAL BUS	Concessions - COGS	-206.19
09/29/2020	Check	2297	Yes	Chick-Fil-A		CHK (0860) 107 TOTAL BUS	Concessions - COGS	-639.00
09/30/2020	Expense		Yes	Stacy Loverde	Pepsi Check 10/2 game	CHK (0860) 107 TOTAL BUS	Concessions - COGS	-584.30
09/30/2020	Check	2298	Yes	North GA Band		CHK (0860) 107 TOTAL BUS	Instrument Repairs & Maintenance:HS - Instrument Repair & Maintenance	-245.00
09/30/2020	Check	2293	Yes	Barnes, Erin	Senior Gifts	CHK (0860) 107 TOTAL BUS	Hospitality	-73.10