

# Cherokee Bluff Band Association

## BALANCE SHEET

As of June 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
102 Savings	5,000.00
107 TOTAL BUS CHK (0860)	21,143.87
<b>Total Bank Accounts</b>	<b>\$26,143.87</b>
Accounts Receivable	
110 Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
108 Undeposited Funds	956.19
Allowance for Bad Debts	8,011.13
<b>Total Other Current Assets</b>	<b>\$8,967.32</b>
<b>Total Current Assets</b>	<b>\$35,111.19</b>
Other Assets	
Cash Boxes	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$35,111.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
220 Student Account Credits	829.34
<b>Total Long-Term Liabilities</b>	<b>\$829.34</b>
<b>Total Liabilities</b>	<b>\$829.34</b>
Equity	
305 Concessions Equipment	-1,383.16
350 Retained Earnings	36,437.71
Net Income	-772.70
<b>Total Equity</b>	<b>\$34,281.85</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$35,111.19</b>

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## PROFIT AND LOSS

June 2020

	TOTAL
Income	
Direct Support - Corporate Sponsorship	2,250.00
<b>Total Income</b>	<b>\$2,250.00</b>
Cost of Goods Sold	
Uniforms COGS	
Marching Band	733.30
<b>Total Uniforms COGS</b>	<b>733.30</b>
<b>Total Cost of Goods Sold</b>	<b>\$733.30</b>
<b>GROSS PROFIT</b>	<b>\$1,516.70</b>
Expenses	
Marching Band	
Band Camp	
Instruction - Band Camp	1,600.00
<b>Total Band Camp</b>	<b>1,600.00</b>
Equipment - Percussion	689.40
<b>Total Marching Band</b>	<b>2,289.40</b>
<b>Total Expenses</b>	<b>\$2,289.40</b>
<b>NET OPERATING INCOME</b>	<b>\$ -772.70</b>
<b>NET INCOME</b>	<b>\$ -772.70</b>

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## TRANSACTION LIST BY DATE

June 2020

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
06/17/2020	Expense		Yes	Steve Weiss Music		107 TOTAL BUS CHK (0860)	Marching Band:Equipment - Percussion	-689.40
06/26/2020	Deposit		Yes		Sponsorship	107 TOTAL BUS CHK (0860)	Direct Support - Corporate Sponsorship	2,250.00
06/26/2020	Check	2276	Yes	Alan Marcha	Percussion Camp	107 TOTAL BUS CHK (0860)	Marching Band:Band Camp:Instruction - Band Camp	-500.00
06/26/2020	Check	2277	Yes	Matthew Andrews	Percussion Camp	107 TOTAL BUS CHK (0860)	Marching Band:Band Camp:Instruction - Band Camp	-300.00
06/26/2020	Check	2278	Yes	Michelle Moore	guard camp	107 TOTAL BUS CHK (0860)	Marching Band:Band Camp:Instruction - Band Camp	-500.00
06/26/2020	Check	2279	Yes	Kimberly Arevalo	guard camp	107 TOTAL BUS CHK (0860)	Marching Band:Band Camp:Instruction - Band Camp	-300.00
06/26/2020	Check	Visa	Yes	Marchmaster	Sizing Set	107 TOTAL BUS CHK (0860)	Uniforms COGS:Marching Band	-733.30