

Cherokee Bluff Band Association

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,003.81
107 TOTAL BUS CHK (0860)	50,388.65
Regions Checking	17,056.23
Regions Savings	20,000.40
Total Bank Accounts	\$107,449.09
Accounts Receivable	
110 Accounts Receivable (A/R)	16,584.30
Total Accounts Receivable	\$16,584.30
Other Current Assets	
108 Undeposited Funds	0.00
Allowance for Bad Debts	0.00
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$124,033.39
Fixed Assets	
305 Concessions Equipment	2,649.96
Trailer & Equipment	7,341.70
Total Fixed Assets	\$9,991.66
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$134,025.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,214.50
Total Long-Term Liabilities	\$ -3,214.50
Total Liabilities	\$ -3,214.50
Equity	
350 Retained Earnings	114,571.64
Opening Balance Equity	0.00
Net Income	22,667.91
Total Equity	\$137,239.55

	TOTAL
TOTAL LIABILITIES AND EQUITY	\$134,025.05

Cherokee Bluff Band Association

Profit and Loss

June 2023

	TOTAL
Income	
Direct Support - Corporate Sponsorship	1,350.00
Marching Band Income	20,650.00
Services	35.00
Uniforms	
Color Guard	1,400.00
Total Uniforms	1,400.00
Total Income	\$23,435.00
GROSS PROFIT	\$23,435.00
Expenses	
Awards	
High School	329.00
Total Awards	329.00
Bank Charges & Fees	0.00
Discounts given	40.80
QuickBooks Payments Fees	152.61
Total Bank Charges & Fees	193.41
Concert Band	
Performance Fees MS	245.00
Total Concert Band	245.00
Total Expenses	\$767.41
NET OPERATING INCOME	\$22,667.59
Other Income	
Interest Income	0.32
Total Other Income	\$0.32
NET OTHER INCOME	\$0.32
NET INCOME	\$22,667.91

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June 2023 - May 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income			
Middle School		1,000.00	-1,000.00
Total Band Store Income		1,000.00	-1,000.00
Concert Band Income			
High School		1,000.00	-1,000.00
Total Concert Band Income		1,000.00	-1,000.00
Concessions Income		36,000.00	-36,000.00
Direct Support - Corporate Sponsorship	1,350.00	11,000.00	-9,650.00
Fundraisers			
Cookie Dough HS		16,000.00	-16,000.00
Cookie Dough MS		24,000.00	-24,000.00
Rockathon MS		6,000.00	-6,000.00
Total Fundraisers		46,000.00	-46,000.00
Marching Band Income	24,765.76	47,000.00	-22,234.24
School Instrument Usage			
High School		2,000.00	-2,000.00
Middle School		900.00	-900.00
Total School Instrument Usage		2,900.00	-2,900.00
Services	35.00		35.00
Spirit Wear Income		7,500.00	-7,500.00
Uniforms			
Color Guard	1,500.00	1,600.00	-100.00
Marching Band		2,000.00	-2,000.00
Middle School		1,600.00	-1,600.00
Total Uniforms	1,500.00	5,200.00	-3,700.00
Total Income	\$27,650.76	\$157,600.00	\$ -129,949.24
Cost of Goods Sold			
Band Store			
High School		300.00	-300.00
Middle School		1,100.00	-1,100.00
Total Band Store		1,400.00	-1,400.00
Concessions - COGS		17,500.00	-17,500.00
Fundraiser - COGS			
Cookie Dough HS - COGS		9,000.00	-9,000.00
Cookie Dough MS- COGS		13,500.00	-13,500.00
Rockathon - COGS		600.00	-600.00
Total Fundraiser - COGS		23,100.00	-23,100.00
Spirit Wear Production		6,000.00	-6,000.00
Uniforms COGS			
Color Guard		3,400.00	-3,400.00
Marching Band		2,000.00	-2,000.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Middle School		1,000.00	-1,000.00
Total Uniforms COGS		6,400.00	-6,400.00
Total Cost of Goods Sold	\$0.00	\$54,400.00	\$ -54,400.00
GROSS PROFIT	\$27,650.76	\$103,200.00	\$ -75,549.24
Expenses			
Awards			
High School	329.00	3,500.00	-3,171.00
Middle School		500.00	-500.00
Senior Awards		500.00	-500.00
Total Awards	329.00	4,500.00	-4,171.00
Bank Charges & Fees	0.00	100.00	-100.00
Discounts given	42.80	75.00	-32.20
QuickBooks Payments Fees	467.43	900.00	-432.57
Total Bank Charges & Fees	510.23	1,075.00	-564.77
Concert Band			
Concert Music HS		900.00	-900.00
Concert Music MS		900.00	-900.00
Instruction - 1099		14,800.00	-14,800.00
Instrument Purchases			
High School		7,000.00	-7,000.00
Middle School		5,000.00	-5,000.00
Total Instrument Purchases		12,000.00	-12,000.00
Performance Fees HS		1,200.00	-1,200.00
Performance Fees MS	245.00	1,700.00	-1,455.00
Total Concert Band	245.00	31,500.00	-31,255.00
Hospitality		1,000.00	-1,000.00
Instrument Repairs & Maintenance			
High School		750.00	-750.00
Middle School		750.00	-750.00
Total Instrument Repairs & Maintenance		1,500.00	-1,500.00
Jazz Band Expenses			
Jazz Band Music		500.00	-500.00
Total Jazz Band Expenses		500.00	-500.00
Legal & Professional Services		2,000.00	-2,000.00
Marching Band		2,500.00	-2,500.00
Band Camp		2,500.00	-2,500.00
Field Paint	540.00	1,000.00	-460.00
Hospitality - Band Camp		500.00	-500.00
Instruction - Band Camp		11,750.00	-11,750.00
Total Band Camp	540.00	15,750.00	-15,210.00
Equipment - Instruments		500.00	-500.00
Equipment - Non Instrument or Guard		1,000.00	-1,000.00
Equipment - Percussion		2,000.00	-2,000.00
Fall Drill & Music Design		6,000.00	-6,000.00
Instruction - 1099		14,250.00	-14,250.00
Performance Fees		150.00	-150.00
Props		5,000.00	-5,000.00
Student Leadership Training		500.00	-500.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Transportation & Logistics		250.00	-250.00
Uniform Cleaning		1,500.00	-1,500.00
Total Marching Band	540.00	49,400.00	-48,860.00
Office Supplies			
Office Supplies - General		364.00	-364.00
Office Supplies - Software		1,010.00	-1,010.00
Total Office Supplies		1,374.00	-1,374.00
Professional Development		400.00	-400.00
Student Sponsorship Costs		1,000.00	-1,000.00
Total Expenses	\$1,624.23	\$94,249.00	\$ -92,624.77
NET OPERATING INCOME	\$26,026.53	\$8,951.00	\$17,075.53
Other Income			
Interest Income	0.32		0.32
Total Other Income	\$0.32	\$0.00	\$0.32
NET OTHER INCOME	\$0.32	\$0.00	\$0.32
NET INCOME	\$26,026.85	\$8,951.00	\$17,075.85