

Cherokee Bluff Band Association

BALANCE SHEET

As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	5,000.00
107 TOTAL BUS CHK (0860)	24,446.29
Total Bank Accounts	\$29,446.29
Accounts Receivable	
110 Accounts Receivable (A/R)	-990.82
Total Accounts Receivable	\$ -990.82
Other Current Assets	
108 Undeposited Funds	956.19
Allowance for Bad Debts	8,709.45
Total Other Current Assets	\$9,665.64
Total Current Assets	\$38,121.11
Other Assets	
Cash Boxes	1,580.00
Total Other Assets	\$1,580.00
TOTAL ASSETS	\$39,701.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	829.34
Total Long-Term Liabilities	\$829.34
Total Liabilities	\$829.34
Equity	
305 Concessions Equipment	-1,383.16
350 Retained Earnings	35,902.71
Net Income	4,352.22
Total Equity	\$38,871.77
TOTAL LIABILITIES AND EQUITY	\$39,701.11

Cherokee Bluff Band Association

PROFIT AND LOSS

January 2021

	TOTAL
Income	
Total Income	
Cost of Goods Sold	
Concessions - COGS	3,587.91
Total Cost of Goods Sold	\$3,587.91
GROSS PROFIT	\$ -3,587.91
Expenses	
Awards	
Awards - High School	879.20
Total Awards	879.20
Concert Band	
Concert Music - HS	199.99
Instrument Purchases	
High School	268.38
Middle School	219.53
Total Instrument Purchases	487.91
Total Concert Band	687.90
Instrument Repairs & Maintenance	
MS - Instrument Repair & Maintenance	81.00
Total Instrument Repairs & Maintenance	81.00
Legal & Professional Services	270.00
Marching Band	
Fall Drill & Music Design	300.00
Total Marching Band	300.00
Student Paid Activities Expenses	195.00
Total Expenses	\$2,413.10
NET OPERATING INCOME	\$ -6,001.01
NET INCOME	\$ -6,001.01

Cherokee Bluff Band Association

TRANSACTION LIST BY DATE

January 2021

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
01/01/2021	Check	2315	Yes	GMEA	Middle School Honor Band	107 TOTAL BUS CHK (0860)	Student Paid Activities Expenses	-120.00
01/01/2021	Check	2317	Yes	GMEA	High School Honor Band	107 TOTAL BUS CHK (0860)	Student Paid Activities Expenses	-75.00
01/08/2021	Expense		Yes	Parent Booster USA Inc	2021 Renewal	107 TOTAL BUS CHK (0860)	Legal & Professional Services	-270.00
01/08/2021	Expense		Yes	J W Pepper Inc		107 TOTAL BUS CHK (0860)	Concert Band:Concert Music - HS	-134.99
01/08/2021	Expense		Yes	Just Rite Spirit	Patches for Honor Bank and Competitions 2020	107 TOTAL BUS CHK (0860)	Awards:Awards - High School	-386.20
01/11/2021	Check	2316	Yes	William Owens	Inv 01 Sept 2020-02	107 TOTAL BUS CHK (0860)	Marching Band:Fall Drill & Music Design	-300.00
01/13/2021	Check	2313	Yes	North GA Band		107 TOTAL BUS CHK (0860)	Instrument Repairs & Maintenance:MS - Instrument Repair & Maintenance	-81.00
01/21/2021	Check	2312	Yes	Chick-Fil-A	4 games	107 TOTAL BUS CHK (0860)	Concessions - COGS	-3,587.91
01/21/2021	Check	2314	Yes	Instrumentalist Awards	Spring 2020 Awards	107 TOTAL BUS CHK (0860)	Awards:Awards - High School	-493.00
01/29/2021	Check	VISA	Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Concert Band:Instrument Purchases:High School	-268.38
01/29/2021	Check	VISA	Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Concert Band:Instrument Purchases:Middle School	-219.53
01/29/2021	Check	Online	Yes	J W Pepper Inc		107 TOTAL BUS CHK (0860)	Concert Band:Concert Music - HS	-65.00