

Cherokee Bluff Band Association

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Student Escrow Accounts	-829.34
TOTAL BUS CHK (0860)	30,640.23
Total Bank Accounts	\$29,810.89
Accounts Receivable	
Accounts Receivable (A/R)	8,619.57
Total Accounts Receivable	\$8,619.57
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$38,430.46
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$38,430.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Concessions Equipment	-1,383.16
Retained Earnings	28,303.40
Net Income	11,510.22
Total Equity	\$38,430.46
TOTAL LIABILITIES AND EQUITY	\$38,430.46

Cherokee Bluff Band Association

PROFIT AND LOSS

December 2019

	TOTAL
Income	
Direct Support - Corporate Sponsorship	250.00
Direct Support - Gifts	530.00
Fundraisers	
Fundraisers - Chicken	50.00
Fundraisers - Concert Dinner	455.00
Total Fundraisers	505.00
Marching Band Income	-5.00
Spirit Wear Income	311.00
Total Income	\$1,591.00
Cost of Goods Sold	
Band Store	
High School	155.14
Middle School	1,100.75
Total Band Store	1,255.89
Concessions - COGS	286.50
Fundraiser - COGS	
Chicken - COGS	-12.00
Concert Dinners - COGS	555.64
Total Fundraiser - COGS	543.64
Spirit Wear Production	107.00
Total Cost of Goods Sold	\$2,193.03
GROSS PROFIT	\$ -602.03
Expenses	
Concert Band	
Concert Music - HS	504.54
Instrument Purchases	
Middle School	119.69
Total Instrument Purchases	119.69
Jazz Band Music	375.99
Transportation & Logistics	195.42
Total Concert Band	1,195.64
Hospitality	208.43
Instrument Repairs & Maintenance	
HS - Instrument Repair & Maintenance	52.00
Total Instrument Repairs & Maintenance	52.00
Legal & Professional Services	170.00
Marching Band	
Uniform Cleaning	622.50
Total Marching Band	622.50
Office Supplies	90.94
QuickBooks Payments Fees	7.90

	TOTAL
Total Expenses	\$2,347.41
NET OPERATING INCOME	\$ -2,949.44
NET INCOME	\$ -2,949.44

Cherokee Bluff Band Association

TRANSACTION LIST BY DATE

December 2019

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
12/03/2019	Check	2234	Yes	Visa Cotton Eyed Joes Inc	Decals	TOTAL BUS CHK (0860)	Spirit Wear Production	-107.00
12/03/2019	Payment		Yes	Cole, Claire	Created by QB Online to link credits to charges.		Accounts Receivable (A/R)	
12/03/2019	Check	2234	Yes	Maria Hammett	11/1 concessions	TOTAL BUS CHK (0860)	Concessions - COGS	-74.10
12/03/2019	Check	2235	Yes	Brianna Smull Maier		TOTAL BUS CHK (0860)	-Split-	-258.04
12/03/2019	Check	2236	Yes	Papa Johns	food love lights	TOTAL BUS CHK (0860)	Hospitality	-208.43
12/03/2019	Check	2237	Yes	Craig Cantrell		TOTAL BUS CHK (0860)	Office Supplies	-90.94
12/05/2019	Expense		Yes	Music & Arts		TOTAL BUS CHK (0860)	Band Store:High School	-158.14
12/05/2019	Expense		Yes	Music & Arts		TOTAL BUS CHK (0860)	-Split-	-
12/10/2019	Credit Memo	1498	Yes	Simental, Diego		Accounts Receivable (A/R)	Marching Band Income	-5.00
12/10/2019	Payment		Yes	Simental, Diego	Created by QB Online to link credits to charges.		Accounts Receivable (A/R)	
12/12/2019	Sales Receipt	1499	Yes			Undeposited Funds	Spirit Wear Income	20.00
12/12/2019	Sales Receipt	1500	Yes			Undeposited Funds	Spirit Wear Income	35.00
12/12/2019	Sales Receipt	1501	Yes			Undeposited Funds	Spirit Wear Income	40.00
12/12/2019	Sales Receipt	1502	Yes			Undeposited Funds	Spirit Wear Income	20.00
12/12/2019	Sales Receipt	1503	Yes			Undeposited Funds	Spirit Wear Income	20.00
12/12/2019	Sales Receipt	1504	Yes			Undeposited Funds	Spirit Wear Income	40.00
12/12/2019	Sales Receipt	1505	Yes		Pam- This is to reimburse the band for the 3% fees on the \$175 in credit card sales tonight. ~Katy	Undeposited Funds	Spirit Wear Income	6.00
12/13/2019	Deposit		Yes		System-recorded deposit for QuickBooks Payments	TOTAL BUS CHK (0860)	-Split-	181.00
12/13/2019	Expense		Yes	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	TOTAL BUS CHK (0860)	QuickBooks Payments Fees	-7.90
12/13/2019	Deposit		Yes			TOTAL BUS CHK (0860)	-Split-	1,547.00
12/31/2019	Check	2238	Yes	CBHS Nutrition	December Concert Dinner	TOTAL BUS CHK (0860)	Fundraiser - COGS:Concert Dinners - COGS	-510.00
12/31/2019	Check	2239	Yes	Georgia Music Repair		TOTAL BUS CHK (0860)	Instrument Repairs & Maintenance:HS - Instrument Repair & Maintenance	-52.00
12/31/2019	Check	2240	Yes	J W Pepper Inc		TOTAL BUS CHK (0860)	-Split-	-880.53
12/31/2019	Check	2241	Yes	Bell's Cleaners		TOTAL BUS CHK (0860)	Marching Band:Uniform Cleaning	-622.50
12/31/2019	Check	2242	Yes	Music & Arts		TOTAL BUS CHK (0860)	-Split-	-220.45
12/31/2019	Check		Yes	Visa Parent Booster USA Inc	received referral discount, normally \$270	TOTAL BUS CHK (0860)	Legal & Professional Services	-170.00
12/31/2019	Check	2243	Yes	Al Sweet	Love Lights Truck	TOTAL BUS CHK (0860)	Concert Band:Transportation & Logistics	-195.42