

Cherokee Bluff Band Association

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,004.15
107 TOTAL BUS CHK (0860)	17,540.00
Regions Checking	69,270.37
Regions Savings	20,000.74
Total Bank Accounts	\$126,815.26
Accounts Receivable	
110 Accounts Receivable (A/R)	457.39
Total Accounts Receivable	\$457.39
Other Current Assets	
108 Undeposited Funds	9,823.76
Allowance for Bad Debts	0.00
AR Offset	2,233.28
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$12,057.04
Total Current Assets	\$139,329.69
Fixed Assets	
305 Concessions Equipment	2,649.96
Accumulated Depreciation	-731.00
Other Asset	2,553.00
Trailer & Equipment	12,762.83
Total Fixed Assets	\$17,234.79
Other Assets	
Cash Boxes	2,410.25
Total Other Assets	\$2,410.25
TOTAL ASSETS	\$158,974.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,214.50
Total Long-Term Liabilities	\$ -3,214.50
Total Liabilities	\$ -3,214.50

Cherokee Bluff Band Association

Balance Sheet

As of August 31, 2023

	TOTAL
Equity	
350 Retained Earnings	117,602.66
Opening Balance Equity	0.00
Net Income	44,586.57
Total Equity	\$162,189.23
TOTAL LIABILITIES AND EQUITY	\$158,974.73

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - August, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income			
Middle School		300.00	-300.00
Total Band Store Income		300.00	-300.00
Concert Band Income			
High School		500.00	-500.00
Total Concert Band Income		500.00	-500.00
Concessions Income	7,760.02	6,000.00	1,760.02
Direct Support - Corporate Sponsorship	11,900.00	11,000.00	900.00
Fundraisers			
Cookie Dough HS	9,290.00	0.00	9,290.00
Cookie Dough MS	13,342.10	0.00	13,342.10
Rockathon MS		0.00	0.00
Total Fundraisers	22,632.10	0.00	22,632.10
Marching Band Income	28,944.14	22,000.00	6,944.14
School Instrument Usage			
High School	117.75	0.00	117.75
Middle School	1,000.00	900.00	100.00
Total School Instrument Usage	1,117.75	900.00	217.75
Services	35.00		35.00
Spirit Wear Income	3,983.73	2,750.00	1,233.73
Uniforms			
Color Guard	1,400.00	1,600.00	-200.00
Marching Band		2,000.00	-2,000.00
Middle School		0.00	0.00
Total Uniforms	1,400.00	3,600.00	-2,200.00
Total Income	\$77,772.74	\$47,050.00	\$30,722.74
Cost of Goods Sold			
Band Store			
High School		100.00	-100.00
Middle School	197.04	400.00	-202.96
Total Band Store	197.04	500.00	-302.96
Concessions - COGS	1,818.17	1,000.00	818.17
Fundraiser - COGS			
Cookie Dough HS - COGS		0.00	0.00
Cookie Dough MS- COGS		0.00	0.00
Rockathon - COGS		0.00	0.00
Total Fundraiser - COGS		0.00	0.00
Spirit Wear Production	120.00	3,000.00	-2,880.00
Uniforms COGS			
Color Guard	678.95	1,700.00	-1,021.05
Marching Band	2,389.01	2,000.00	389.01

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - August, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Middle School		0.00	0.00
Total Uniforms COGS	3,067.96	3,700.00	-632.04
Total Cost of Goods Sold	\$5,203.17	\$8,200.00	\$ -2,996.83
GROSS PROFIT	\$72,569.57	\$38,850.00	\$33,719.57
Expenses			
Awards			
High School	459.10	0.00	459.10
Middle School		0.00	0.00
Senior Awards		50.00	-50.00
Total Awards	459.10	50.00	409.10
Bank Charges & Fees	4.00	0.00	4.00
Discounts given	56.40	75.00	-18.60
QuickBooks Payments Fees	483.10	225.00	258.10
Total Bank Charges & Fees	543.50	300.00	243.50
Concert Band			
Concert Music HS		0.00	0.00
Concert Music MS		0.00	0.00
Instruction - 1099		0.00	0.00
Instrument Purchases			
High School		1,749.99	-1,749.99
Middle School	245.03	1,250.01	-1,004.98
Total Instrument Purchases	245.03	3,000.00	-2,754.97
Performance Fees HS		0.00	0.00
Performance Fees MS	245.00	0.00	245.00
Total Concert Band	490.03	3,000.00	-2,509.97
Hospitality	99.47	0.00	99.47
Instrument Repairs & Maintenance			
High School	555.29	0.00	555.29
Middle School	0.00	0.00	0.00
Total Instrument Repairs & Maintenance	555.29	0.00	555.29
Jazz Band Expenses			
Jazz Band Music		0.00	0.00
Total Jazz Band Expenses		0.00	0.00
Legal & Professional Services		0.00	0.00
Marching Band			
Band Camp	446.79	2,500.00	-2,053.21
Field Paint	540.00	1,000.00	-460.00
Hospitality - Band Camp		500.00	-500.00
Instruction - Band Camp	9,350.00	11,750.00	-2,400.00
Total Band Camp	10,336.79	15,750.00	-5,413.21
Equipment - Instruments		500.00	-500.00

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - August, 2023

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Equipment - Non Instrument or Guard	6,012.03	1,000.00	5,012.03
Equipment - Percussion	3,501.51	2,000.00	1,501.51
Fall Drill & Music Design		2,000.00	-2,000.00
Instruction - 1099	4,900.00	4,750.00	150.00
Performance Fees		0.00	0.00
Props		5,000.00	-5,000.00
Student Leadership Training		500.00	-500.00
Transportation & Logistics		50.00	-50.00
Uniform Cleaning		0.00	0.00
Total Marching Band	24,750.33	31,550.00	-6,799.67
Office Supplies			
Office Supplies - General	227.29	166.00	61.29
Office Supplies - Software	358.99	650.00	-291.01
Total Office Supplies	586.28	816.00	-229.72
Other Business Expenses			
Returns/Refund	360.00		360.00
Total Other Business Expenses	360.00		360.00
Professional Development	140.00	0.00	140.00
Student Sponsorship Costs		100.00	-100.00
Total Expenses	\$27,984.00	\$35,816.00	\$ -7,832.00
NET OPERATING INCOME	\$44,585.57	\$3,034.00	\$41,551.57
Other Income			
Interest Income	1.00		1.00
Total Other Income	\$1.00	\$0.00	\$1.00
NET OTHER INCOME	\$1.00	\$0.00	\$1.00
NET INCOME	\$44,586.57	\$3,034.00	\$41,552.57

Cherokee Bluff Band Association

Profit and Loss
June - August, 2023

	TOTAL
Income	
Concessions Income	7,760.02
Direct Support - Corporate Sponsorship	11,900.00
Fundraisers	
Cookie Dough HS	9,290.00
Cookie Dough MS	13,342.10
Total Fundraisers	22,632.10
Marching Band Income	28,944.14
School Instrument Usage	
High School	117.75
Middle School	1,000.00
Total School Instrument Usage	1,117.75
Services	35.00
Spirit Wear Income	3,983.73
Uniforms	
Color Guard	1,400.00
Total Uniforms	1,400.00
Total Income	\$77,772.74
Cost of Goods Sold	
Band Store	
Middle School	197.04
Total Band Store	197.04
Concessions - COGS	1,818.17
Spirit Wear Production	120.00
Uniforms COGS	
Color Guard	678.95
Marching Band	2,389.01
Total Uniforms COGS	3,067.96
Total Cost of Goods Sold	\$5,203.17
GROSS PROFIT	\$72,569.57
Expenses	
Awards	
High School	459.10
Total Awards	459.10
Bank Charges & Fees	4.00
Discounts given	56.40
QuickBooks Payments Fees	483.10
Total Bank Charges & Fees	543.50

Cherokee Bluff Band Association

Profit and Loss June - August, 2023

	TOTAL
Concert Band	
Instrument Purchases	
Middle School	245.03
Total Instrument Purchases	245.03
Performance Fees MS	245.00
Total Concert Band	490.03
Hospitality	99.47
Instrument Repairs & Maintenance	
High School	555.29
Middle School	0.00
Total Instrument Repairs & Maintenance	555.29
Marching Band	
Band Camp	446.79
Field Paint	540.00
Instruction - Band Camp	750.00
Total Band Camp	1,736.79
Equipment - Non Instrument or Guard	3,650.00
Equipment - Percussion	3,501.51
Guard Equipment	2,362.03
Instruction - 1099	13,500.00
Total Marching Band	24,750.33
Office Supplies	
Office Supplies - General	227.29
Office Supplies - Software	358.99
Total Office Supplies	586.28
Other Business Expenses	
Returns/Refund	360.00
Total Other Business Expenses	360.00
Professional Development	140.00
Total Expenses	\$27,984.00
NET OPERATING INCOME	\$44,585.57
Other Income	
Interest Income	1.00
Total Other Income	\$1.00
NET OTHER INCOME	\$1.00
NET INCOME	\$44,586.57