

# Cherokee Bluff Band Association

## Balance Sheet

As of February 28, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
102 Savings	5,000.00
107 TOTAL BUS CHK (0860)	25,192.04
<b>Total Bank Accounts</b>	<b>\$30,192.04</b>
Accounts Receivable	
110 Accounts Receivable (A/R)	-1,670.82
<b>Total Accounts Receivable</b>	<b>\$ -1,670.82</b>
Other Current Assets	
108 Undeposited Funds	956.19
Allowance for Bad Debts	8,709.45
<b>Total Other Current Assets</b>	<b>\$9,665.64</b>
<b>Total Current Assets</b>	<b>\$38,186.86</b>
Other Assets	
Cash Boxes	1,580.00
<b>Total Other Assets</b>	<b>\$1,580.00</b>
<b>TOTAL ASSETS</b>	<b>\$39,766.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
220 Student Account Credits	829.34
<b>Total Long-Term Liabilities</b>	<b>\$829.34</b>
<b>Total Liabilities</b>	<b>\$829.34</b>
Equity	
305 Concessions Equipment	-1,383.16
350 Retained Earnings	35,902.71
Net Income	4,417.97
<b>Total Equity</b>	<b>\$38,937.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$39,766.86</b>

# Cherokee Bluff Band Association

## Profit and Loss

February 2021

	TOTAL
Income	
Fundraisers	
Fundraisers - Fruit	2,092.85
<b>Total Fundraisers</b>	<b>2,092.85</b>
Student Paid Activities	435.00
Uniforms	
Color Guard	110.00
<b>Total Uniforms</b>	<b>110.00</b>
<b>Total Income</b>	<b>\$2,637.85</b>
Cost of Goods Sold	
Band Store	
High School	28.24
Middle School	131.86
<b>Total Band Store</b>	<b>160.10</b>
<b>Total Cost of Goods Sold</b>	<b>\$160.10</b>
<b>GROSS PROFIT</b>	<b>\$2,477.75</b>
Expenses	
Instrument Repairs & Maintenance	
HS - Instrument Repair & Maintenance	54.00
<b>Total Instrument Repairs &amp; Maintenance</b>	<b>54.00</b>
Marching Band	
Instruction - 1099	2,000.00
<b>Total Marching Band</b>	<b>2,000.00</b>
Student Paid Activities Expenses	358.00
<b>Total Expenses</b>	<b>\$2,412.00</b>
<b>NET OPERATING INCOME</b>	<b>\$65.75</b>
<b>NET INCOME</b>	<b>\$65.75</b>

# Cherokee Bluff Band Association

## Transaction List by Date

February 2021

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
02/10/2021	Check	2320	Yes	GMEA	Middle School Honor Band	107 TOTAL BUS CHK (0860)	Student Paid Activities Expenses	-570.00
02/26/2021	Invoice	1755	Yes			110 Accounts Receivable (A/R)	Uniforms:Color Guard	110.00
02/26/2021	Payment		Yes		Funds from Buford High School	107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	580.00
02/26/2021	Check	2318	Yes	Alan Marcha	Dec/January	107 TOTAL BUS CHK (0860)	Marching Band:Instruction - 1099	-1,000.00
02/26/2021	Check	2319	Yes	Alan Marcha	February	107 TOTAL BUS CHK (0860)	Marching Band:Instruction - 1099	-1,000.00
02/28/2021	Deposit		Yes			107 TOTAL BUS CHK (0860)	Student Paid Activities Expenses	212.00
02/28/2021	Deposit		Yes			107 TOTAL BUS CHK (0860)	Fundraisers:Fundraisers - Fruit	2,092.85
02/28/2021	Deposit		Yes		All State Band Fees	107 TOTAL BUS CHK (0860)	Student Paid Activities	435.00
02/28/2021	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	100.00
02/28/2021	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	110.00
02/28/2021	Check	2321	Yes	North GA Band	tenor sax	107 TOTAL BUS CHK (0860)	Instrument Repairs & Maintenance:HS - Instrument Repair & Maintenance	-54.00
02/28/2021	Check	2322	Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store:Middle School	-131.86
02/28/2021	Check	2323	Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store:High School	-28.24