

Cherokee Bluff Band Association

Balance Sheet

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,004.64
107 TOTAL BUS CHK (0860)	26,779.01
Regions Checking	50,324.51
Regions Savings	20,001.23
Total Bank Accounts	\$117,109.39
Accounts Receivable	
110 Accounts Receivable (A/R)	307.39
Total Accounts Receivable	\$307.39
Other Current Assets	
108 Undeposited Funds	8,309.76
220 Student Account Credits	3,214.50
Allowance for Bad Debts	0.00
AR Offset	433.95
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$11,958.21
Total Current Assets	\$129,374.99
Fixed Assets	
305 Concessions Equipment	2,649.96
Accumulated Depreciation	-4,389.00
Other Asset	2,553.00
Trailer & Equipment	12,762.83
Total Fixed Assets	\$13,576.79
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$142,951.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00

Cherokee Bluff Band Association

Balance Sheet

As of November 30, 2023

	TOTAL
Equity	
350 Retained Earnings	112,145.33
Opening Balance Equity	0.00
Net Income	30,806.45
Total Equity	\$142,951.78
TOTAL LIABILITIES AND EQUITY	\$142,951.78

Cherokee Bluff Band Association

Profit and Loss

June - November, 2023

	TOTAL
Income	
Band Store Income	3.00
Middle School	104.00
Total Band Store Income	107.00
Concert Band Income	
High School	5.00
Middle School	1,253.76
Total Concert Band Income	1,258.76
Concessions Income	33,994.07
Direct Support - Corporate Sponsorship	13,400.00
Fundraisers	
Cookie Dough HS	9,468.00
Cookie Dough MS	13,462.10
Total Fundraisers	22,930.10
Marching Band Income	28,944.14
School Instrument Usage	
High School	167.75
Middle School	1,200.00
Total School Instrument Usage	1,367.75
Services	35.00
Spirit Wear Income	8,965.02
Uniforms	
Color Guard	1,400.00
Middle School	1,450.00
Total Uniforms	2,850.00
Total Income	\$113,851.84
Cost of Goods Sold	
Band Store	
Middle School	249.82
Total Band Store	249.82
Concessions - COGS	15,922.00
Fundraiser - COGS	250.00
Cookie Dough HS - COGS	3,999.26
Total Fundraiser - COGS	4,249.26
Spirit Wear Production	1,477.37
Uniforms COGS	
Color Guard	3,021.22
Marching Band	7,520.44

Cherokee Bluff Band Association

Profit and Loss

June - November, 2023

	TOTAL
Middle School	-50.00
Total Uniforms COGS	10,491.66
Total Cost of Goods Sold	\$32,390.11
GROSS PROFIT	\$81,461.73
Expenses	
Awards	
High School	459.10
Senior Awards	90.93
Total Awards	550.03
Bank Charges & Fees	
Discounts given	7.00
QuickBooks Payments Fees	56.40
Total Bank Charges & Fees	486.25
Concert Band	
Concert Music HS	136.99
Instruction - 1099	82.99
Instrument Purchases	3,875.00
High School	486.08
Middle School	449.67
Total Instrument Purchases	935.75
Performance Fees HS	660.00
Performance Fees MS	1,045.00
Total Concert Band	6,735.73
Hospitality	
Instrument Repairs & Maintenance	99.47
High School	235.00
Middle School	478.50
Total Instrument Repairs & Maintenance	713.50
Legal & Professional Services	
Marching Band	700.00
Band Camp	326.62
Field Paint	446.79
Instruction - Band Camp	725.67
Total Band Camp	9,350.00
Equipment - Instruments	40.64
Equipment - Non Instrument or Guard	2,362.03
Equipment - Percussion	3,660.75
Fall Drill & Music Design	2,250.00
Instruction - 1099	16,350.00
Performance Fees	300.00

Cherokee Bluff Band Association

Profit and Loss

June - November, 2023

	TOTAL
Props	3,958.15
Total Marching Band	39,770.65
Office Supplies	
Office Supplies - General	505.57
Office Supplies - Software	564.99
Total Office Supplies	1,070.56
Other Business Expenses	
Returns/Refund	360.00
Total Other Business Expenses	360.00
Professional Development	140.00
Total Expenses	\$50,689.59
NET OPERATING INCOME	\$30,772.14
Other Income	
Interest Income	1.98
Other Miscellaneous Income	83.65
Total Other Income	\$85.63
Other Expenses	
Other Miscellaneous Expense	51.32
Total Other Expenses	\$51.32
NET OTHER INCOME	\$34.31
NET INCOME	\$30,806.45

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - November, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income	3.00		3.00
Middle School	104.00	700.00	-596.00
Total Band Store Income	107.00	700.00	-593.00
Concert Band Income			
High School	5.00	1,000.00	-995.00
Middle School	1,253.76		1,253.76
Total Concert Band Income	1,258.76	1,000.00	258.76
Concessions Income	33,994.07	36,000.00	-2,005.93
Direct Support - Corporate Sponsorship	13,400.00	11,000.00	2,400.00
Fundraisers			
Cookie Dough HS	9,468.00	16,000.00	-6,532.00
Cookie Dough MS	13,462.10	24,000.00	-10,537.90
Rockathon MS		0.00	0.00
Total Fundraisers	22,930.10	40,000.00	-17,069.90
Marching Band Income	28,944.14	22,000.00	6,944.14
School Instrument Usage			
High School	167.75	0.00	167.75
Middle School	1,200.00	900.00	300.00
Total School Instrument Usage	1,367.75	900.00	467.75
Services	35.00		35.00
Spirit Wear Income	8,965.02	7,500.00	1,465.02
Uniforms			
Color Guard	1,400.00	1,600.00	-200.00
Marching Band		2,000.00	-2,000.00
Middle School	1,450.00	1,600.00	-150.00
Total Uniforms	2,850.00	5,200.00	-2,350.00
Total Income	\$113,851.84	\$124,300.00	\$ -10,448.16
Cost of Goods Sold			
Band Store			
High School		100.00	-100.00
Middle School	249.82	850.00	-600.18
Total Band Store	249.82	950.00	-700.18
Concessions - COGS	15,922.00	17,500.00	-1,578.00
Fundraiser - COGS	250.00		250.00
Cookie Dough HS - COGS	3,999.26	0.00	3,999.26
Cookie Dough MS- COGS		0.00	0.00
Rockathon - COGS		0.00	0.00
Total Fundraiser - COGS	4,249.26	0.00	4,249.26
Spirit Wear Production	1,477.37	6,000.00	-4,522.63
Uniforms COGS			
Color Guard	3,021.22	3,400.00	-378.78

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - November, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Marching Band	7,520.44	2,000.00	5,520.44
Middle School	-50.00	1,000.00	-1,050.00
Total Uniforms COGS	10,491.66	6,400.00	4,091.66
Total Cost of Goods Sold	\$32,390.11	\$30,850.00	\$1,540.11
GROSS PROFIT	\$81,461.73	\$93,450.00	\$ -11,988.27
Expenses			
Awards			
High School	459.10	0.00	459.10
Middle School		0.00	0.00
Senior Awards	90.93	200.00	-109.07
Total Awards	550.03	200.00	350.03
Bank Charges & Fees			
Discounts given	56.40	75.00	-18.60
QuickBooks Payments Fees	486.25	450.00	36.25
Total Bank Charges & Fees	549.65	625.00	-75.35
Concert Band			
Concert Music HS	82.99	300.00	-217.01
Concert Music MS		300.00	-300.00
Instruction - 1099	3,875.00	3,100.00	775.00
Instrument Purchases			
High School	486.08	3,499.98	-3,013.90
Middle School	449.67	2,500.02	-2,050.35
Total Instrument Purchases	935.75	6,000.00	-5,064.25
Performance Fees			
Performance Fees HS	660.00	900.00	-240.00
Performance Fees MS	1,045.00	700.00	345.00
Total Concert Band	6,735.73	11,300.00	-4,564.27
Hospitality	99.47	500.00	-400.53
Instrument Repairs & Maintenance			
High School	235.00	0.00	235.00
Middle School	478.50	0.00	478.50
Total Instrument Repairs & Maintenance	713.50	0.00	713.50
Jazz Band Expenses			
Jazz Band Music		0.00	0.00
Total Jazz Band Expenses		0.00	0.00
Legal & Professional Services	700.00	0.00	700.00
Marching Band			
Band Camp	326.62	2,000.00	-1,673.38
Field Paint	446.79	2,500.00	-2,053.21
Hospitality - Band Camp	725.67	1,000.00	-274.33
Instruction - Band Camp		500.00	-500.00
	9,350.00	11,750.00	-2,400.00
Total Band Camp	10,522.46	15,750.00	-5,227.54

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June - November, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Equipment - Instruments	40.64	500.00	-459.36
Equipment - Non Instrument or Guard	2,362.03	1,000.00	1,362.03
Equipment - Percussion	3,660.75	2,000.00	1,660.75
Fall Drill & Music Design	2,250.00	2,000.00	250.00
Instruction - 1099	16,350.00	14,250.00	2,100.00
Performance Fees	300.00	150.00	150.00
Props	3,958.15	5,000.00	-1,041.85
Student Leadership Training		500.00	-500.00
Transportation & Logistics		200.00	-200.00
Uniform Cleaning		0.00	0.00
Total Marching Band	39,770.65	43,350.00	-3,579.35
Office Supplies			
Office Supplies - General	505.57	232.00	273.57
Office Supplies - Software	564.99	1,010.00	-445.01
Total Office Supplies	1,070.56	1,242.00	-171.44
Other Business Expenses			
Returns/Refund	360.00		360.00
Total Other Business Expenses	360.00		360.00
Professional Development	140.00	400.00	-260.00
Student Sponsorship Costs		400.00	-400.00
Total Expenses	\$50,689.59	\$58,017.00	\$ -7,327.41
NET OPERATING INCOME	\$30,772.14	\$35,433.00	\$ -4,660.86
Other Income			
Interest Income	1.98		1.98
Other Miscellaneous Income	83.65		83.65
Total Other Income	\$85.63	\$0.00	\$85.63
Other Expenses			
Other Miscellaneous Expense	51.32		51.32
Total Other Expenses	\$51.32	\$0.00	\$51.32
NET OTHER INCOME	\$34.31	\$0.00	\$34.31
NET INCOME	\$30,806.45	\$35,433.00	\$ -4,626.55