

Cherokee Bluff Band Association

Balance Sheet

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,003.65
107 TOTAL BUS CHK (0860)	43,757.86
Regions Checking	15,435.23
Regions Savings	20,000.24
Total Bank Accounts	\$99,196.98
Accounts Receivable	
110 Accounts Receivable (A/R)	2,168.50
Total Accounts Receivable	\$2,168.50
Other Current Assets	
108 Undeposited Funds	0.00
Allowance for Bad Debts	0.00
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$101,365.48
Fixed Assets	
305 Concessions Equipment	2,649.96
Trailer & Equipment	7,341.70
Total Fixed Assets	\$9,991.66
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$111,357.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,214.50
Total Long-Term Liabilities	\$ -3,214.50
Total Liabilities	\$ -3,214.50
Equity	
350 Retained Earnings	75,518.73
Opening Balance Equity	0.00
Net Income	39,052.91
Total Equity	\$114,571.64

	TOTAL
TOTAL LIABILITIES AND EQUITY	\$111,357.14

Cherokee Bluff Band Association

Profit and Loss

June 2022 - May 2023

	TOTAL
Income	
Band Store Income	
High School	18.00
Middle School	896.30
Total Band Store Income	914.30
Concert Band Income	
High School	1,787.74
Middle School	2,355.10
Total Concert Band Income	4,142.84
Concessions Income	35,725.89
Direct Support - Corporate Sponsorship	12,000.00
Direct Support - Gifts	944.95
Fundraisers	
Cookie Dough HS	16,185.00
Cookie Dough MS	24,459.50
Rockathon MS	6,317.75
Total Fundraisers	46,962.25
Marching Band Income	48,085.76
QuickBooks Payments Sales	80.00
Sales of Product Income	0.00
School Instrument Usage	
High School	337.00
Middle School	875.00
Total School Instrument Usage	1,212.00
Spirit Wear Income	7,413.79
Student Paid Activities	278.20
Uniforms	
Color Guard	1,133.09
Middle School	1,575.60
Total Uniforms	2,708.69
Total Income	\$160,468.67
Cost of Goods Sold	
Band Store	
High School	285.92
Middle School	1,040.76
Total Band Store	1,326.68
Concessions - COGS	16,383.29
Fundraiser - COGS	
Cookie Dough HS - COGS	9,002.80
Cookie Dough MS- COGS	13,520.00
Rockathon - COGS	561.85
Total Fundraiser - COGS	23,084.65
Spirit Wear Production	7,618.50

	TOTAL
Uniforms COGS	
Color Guard	2,209.89
Marching Band	1,978.75
Middle School	1,540.00
Total Uniforms COGS	5,728.64
Total Cost of Goods Sold	\$54,141.76
GROSS PROFIT	\$106,326.91
Expenses	
Awards	
Middle School	392.13
Senior Awards	491.97
Total Awards	884.10
Bank Charges & Fees	220.81
Discounts given	234.78
Total Bank Charges & Fees	455.59
Concert Band	
Concert Music HS	396.97
Concert Music MS	716.91
Instruction - 1099	5,250.00
Instrument Purchases	
High School	1,225.71
Middle School	4,674.10
Total Instrument Purchases	5,899.81
Performance Fees HS	1,135.00
Performance Fees MS	1,580.00
Total Concert Band	14,978.69
Hospitality	710.50
Instrument Repairs & Maintenance	
High School	341.50
Middle School	408.00
Total Instrument Repairs & Maintenance	749.50
Jazz Band Expenses	
Jazz Band Music	456.00
Total Jazz Band Expenses	456.00
Legal & Professional Services	2,791.00
Marching Band	2,173.13
Band Camp	336.64
Field Paint	1,050.00
Instruction - Band Camp	9,350.00
Total Band Camp	10,736.64
Equipment - Percussion	1,656.30
Fall Drill & Music Design	9,741.60
Instruction - 1099	14,350.00
Performance Fees	150.00
Props	315.89
Trip	0.00
Uniform Cleaning	2,197.44
Total Marching Band	41,321.00
Office Supplies	

	TOTAL
Copies & Printing	70.47
Office Supplies - General	302.97
Office Supplies - Software	1,008.47
Total Office Supplies	1,381.91
Other Business Expenses	
Returns/Refund	1,118.57
Total Other Business Expenses	1,118.57
Postage & Delivery	19.99
Professional Development	120.00
QuickBooks Payments Fees	1,123.24
Student Paid Activities Expenses	1,501.00
Total Expenses	\$67,611.09
NET OPERATING INCOME	\$38,715.82
Other Income	
Interest Income	2.73
Other Miscellaneous Income	445.36
Total Other Income	\$448.09
Other Expenses	
Other Miscellaneous Expense	111.00
Total Other Expenses	\$111.00
NET OTHER INCOME	\$337.09
NET INCOME	\$39,052.91

Cherokee Bluff Band Association

Budget Overview: 2023-2024 Budget - FY24 P&L

June 2023 - May 2024

	TOTAL
Income	
Band Store Income	
Middle School	1,000.00
Total Band Store Income	1,000.00
Concert Band Income	
High School	1,000.00
Total Concert Band Income	1,000.00
Concessions Income	36,000.00
Direct Support - Corporate Sponsorship	11,000.00
Fundraisers	
Cookie Dough HS	16,000.00
Cookie Dough MS	24,000.00
Rockathon MS	6,000.00
Total Fundraisers	46,000.00
Marching Band Income	47,000.00
School Instrument Usage	
High School	2,000.00
Middle School	900.00
Total School Instrument Usage	2,900.00
Spirit Wear Income	7,500.00
Uniforms	
Color Guard	1,600.00
Marching Band	2,000.00
Middle School	1,600.00
Total Uniforms	5,200.00
Total Income	\$157,600.00
Cost of Goods Sold	
Band Store	
High School	300.00
Middle School	1,100.00
Total Band Store	1,400.00
Concessions - COGS	17,500.00
Fundraiser - COGS	
Cookie Dough HS - COGS	9,000.00
Cookie Dough MS- COGS	13,500.00
Rockathon - COGS	600.00
Total Fundraiser - COGS	23,100.00
Spirit Wear Production	6,000.00
Uniforms COGS	
Color Guard	3,400.00
Marching Band	2,000.00
Middle School	1,000.00
Total Uniforms COGS	6,400.00

	TOTAL
Total Cost of Goods Sold	\$54,400.00
GROSS PROFIT	\$103,200.00
Expenses	
Awards	
High School	3,500.00
Middle School	500.00
Senior Awards	500.00
Total Awards	4,500.00
Bank Charges & Fees	100.00
Discounts given	75.00
Total Bank Charges & Fees	175.00
Concert Band	
Concert Music HS	900.00
Concert Music MS	900.00
Instruction - 1099	14,800.00
Instrument Purchases	
High School	7,000.00
Middle School	5,000.00
Total Instrument Purchases	12,000.00
Performance Fees HS	1,200.00
Performance Fees MS	1,700.00
Total Concert Band	31,500.00
Hospitality	1,000.00
Instrument Repairs & Maintenance	
High School	750.00
Middle School	750.00
Total Instrument Repairs & Maintenance	1,500.00
Jazz Band Expenses	
Jazz Band Music	500.00
Total Jazz Band Expenses	500.00
Legal & Professional Services	2,000.00
Marching Band	2,500.00
Band Camp	2,500.00
Field Paint	1,000.00
Hospitality - Band Camp	500.00
Instruction - Band Camp	11,750.00
Total Band Camp	15,750.00
Equipment - Instruments	500.00
Equipment - Non Instrument or Guard	1,000.00
Equipment - Percussion	2,000.00
Fall Drill & Music Design	6,000.00
Instruction - 1099	14,250.00
Performance Fees	150.00
Props	5,000.00
Student Leadership Training	500.00
Transportation & Logistics	250.00
Uniform Cleaning	1,500.00
Total Marching Band	49,400.00
Office Supplies	

	TOTAL
Office Supplies - General	364.00
Office Supplies - Software	1,010.00
Total Office Supplies	1,374.00
Professional Development	400.00
QuickBooks Payments Fees	900.00
Student Sponsorship Costs	1,000.00
Total Expenses	\$94,249.00
NET OPERATING INCOME	\$8,951.00
NET INCOME	\$8,951.00

Cherokee Bluff Band Association

Budget vs. Actuals: 2022-2023 Budget - FY23 P&L

June 2022 - May 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income			
High School	18.00		18.00
Middle School	896.30	1,000.00	-103.70
Total Band Store Income	914.30	1,000.00	-85.70
Concert Band Income			
High School	1,787.74	1,150.00	637.74
Middle School	2,355.10		2,355.10
Total Concert Band Income	4,142.84	1,150.00	2,992.84
Concessions Income	35,725.89	36,500.00	-774.11
Direct Support - Corporate Sponsorship	12,000.00	8,500.00	3,500.00
Direct Support - Gifts	944.95	2,000.00	-1,055.05
Fundraisers			
Cookie Dough HS	16,185.00		16,185.00
Cookie Dough MS	24,459.50	36,000.00	-11,540.50
Rockathon MS	6,317.75	6,000.00	317.75
Total Fundraisers	46,962.25	42,000.00	4,962.25
Marching Band Income	48,085.76	39,250.00	8,835.76
QuickBooks Payments Sales	80.00		80.00
Sales of Product Income	0.00		0.00
School Instrument Usage			
High School	337.00	3,450.00	-3,113.00
Middle School	875.00	1,000.00	-125.00
Total School Instrument Usage	1,212.00	4,450.00	-3,238.00
Spirit Wear Income	7,413.79	6,000.00	1,413.79
Student Paid Activities	278.20		278.20
Uniforms			
Color Guard	1,133.09	1,000.00	133.09
Marching Band		2,000.00	-2,000.00
Middle School	1,575.60	1,000.00	575.60
Total Uniforms	2,708.69	4,000.00	-1,291.31
Total Income	\$160,468.67	\$144,850.00	\$15,618.67
Cost of Goods Sold			
Band Store			
High School	285.92	500.00	-214.08
Middle School	1,040.76	1,500.00	-459.24
Total Band Store	1,326.68	2,000.00	-673.32
Concessions - COGS	16,383.29	11,000.00	5,383.29
Fundraiser - COGS			
Cookie Dough HS - COGS	9,002.80		9,002.80
Cookie Dough MS- COGS	13,520.00	19,000.00	-5,480.00
Rockathon - COGS	561.85		561.85

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Fundraiser - COGS	23,084.65	19,000.00	4,084.65
Spirit Wear Production	7,618.50	6,000.00	1,618.50
Uniforms COGS			
Color Guard	2,209.89	3,400.00	-1,190.11
Marching Band	1,978.75	9,900.00	-7,921.25
Middle School	1,540.00	1,000.00	540.00
Total Uniforms COGS	5,728.64	14,300.00	-8,571.36
Total Cost of Goods Sold	\$54,141.76	\$52,300.00	\$1,841.76
GROSS PROFIT	\$106,326.91	\$92,550.00	\$13,776.91
Expenses			
Awards			
High School		3,500.00	-3,500.00
Middle School	392.13	500.00	-107.87
Senior Awards	491.97	500.00	-8.03
Total Awards	884.10	4,500.00	-3,615.90
Bank Charges & Fees	220.81	350.00	-129.19
Discounts given	234.78		234.78
Total Bank Charges & Fees	455.59	350.00	105.59
Concert Band			
Concert Music HS	396.97	1,000.00	-603.03
Concert Music MS	716.91	1,000.00	-283.09
Instruction - 1099	5,250.00	6,000.00	-750.00
Instrument Purchases			
High School	1,225.71	2,000.00	-774.29
Middle School	4,674.10	2,000.00	2,674.10
Total Instrument Purchases	5,899.81	4,000.00	1,899.81
Performance Fees HS	1,135.00		1,135.00
Performance Fees MS	1,580.00	4,350.00	-2,770.00
Transportation & Logistics		1,000.00	-1,000.00
Total Concert Band	14,978.69	17,350.00	-2,371.31
Hospitality	710.50	2,500.00	-1,789.50
Instrument Repairs & Maintenance			
High School	341.50	2,000.00	-1,658.50
Middle School	408.00	1,000.00	-592.00
Total Instrument Repairs & Maintenance	749.50	3,000.00	-2,250.50
Jazz Band Expenses		1,000.00	-1,000.00
Jazz Band Music	456.00	1,000.00	-544.00
Total Jazz Band Expenses	456.00	2,000.00	-1,544.00
Legal & Professional Services	2,791.00	735.95	2,055.05
Marching Band	2,173.13	500.00	1,673.13
Band Camp	336.64	2,500.00	-2,163.36
Field Paint	1,050.00		1,050.00
Hospitality - Band Camp		1,000.00	-1,000.00
Instruction - Band Camp	9,350.00	11,500.00	-2,150.00
Total Band Camp	10,736.64	15,000.00	-4,263.36
Equipment - Instruments		500.00	-500.00
Equipment - Non Instrument or Guard		1,000.00	-1,000.00
Equipment - Percussion	1,656.30	2,500.00	-843.70

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Fall Drill & Music Design	9,741.60	6,000.00	3,741.60
Instruction - 1099	14,350.00	15,000.00	-650.00
Performance Fees	150.00	1,500.00	-1,350.00
Props	315.89	2,500.00	-2,184.11
Student Leadership Training		500.00	-500.00
Transportation & Logistics		500.00	-500.00
Trip	0.00		0.00
Uniform Cleaning	2,197.44	1,500.00	697.44
Total Marching Band	41,321.00	47,000.00	-5,679.00
Office Supplies			
Copies & Printing	70.47		70.47
Office Supplies - General	302.97	200.00	102.97
Office Supplies - Software	1,008.47	1,549.00	-540.53
Total Office Supplies	1,381.91	1,749.00	-367.09
Other Business Expenses			
Returns/Refund	1,118.57		1,118.57
Total Other Business Expenses	1,118.57		1,118.57
Postage & Delivery	19.99	20.00	-0.01
Professional Development	120.00	400.00	-280.00
QuickBooks Payments Fees	1,123.24	800.00	323.24
Student Paid Activities Expenses	1,501.00		1,501.00
Student Sponsorship Costs		1,000.00	-1,000.00
Total Expenses	\$67,611.09	\$81,404.95	\$ -13,793.86
NET OPERATING INCOME	\$38,715.82	\$11,145.05	\$27,570.77
Other Income			
Interest Income	2.73		2.73
Other Miscellaneous Income	445.36		445.36
Total Other Income	\$448.09	\$0.00	\$448.09
Other Expenses			
Other Miscellaneous Expense	111.00		111.00
Total Other Expenses	\$111.00	\$0.00	\$111.00
NET OTHER INCOME	\$337.09	\$0.00	\$337.09
NET INCOME	\$39,052.91	\$11,145.05	\$27,907.86