

Cherokee Bluff Band Association

Balance Sheet As of July 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	20,003.98
107 TOTAL BUS CHK (0860)	61,152.95
Regions Checking	5,406.85
Regions Savings	20,000.57
Total Bank Accounts	\$106,564.35
Accounts Receivable	
110 Accounts Receivable (A/R)	1,462.24
Total Accounts Receivable	\$1,462.24
Other Current Assets	
108 Undeposited Funds	8,415.76
Allowance for Bad Debts	0.00
Student Credits to be Applied	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$8,415.76
Total Current Assets	\$116,442.35
Fixed Assets	
305 Concessions Equipment	2,649.96
Trailer & Equipment	7,341.70
Total Fixed Assets	\$9,991.66
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$126,434.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,214.50
Total Long-Term Liabilities	\$ -3,214.50
Total Liabilities	\$ -3,214.50
Equity	
350 Retained Earnings	114,121.64
Opening Balance Equity	0.00
Net Income	15,526.87
Total Equity	\$129,648.51

	TOTAL
TOTAL LIABILITIES AND EQUITY	\$126,434.01

Cherokee Bluff Band Association

Profit and Loss

July 2023

	TOTAL
Income	
Direct Support - Corporate Sponsorship	2,800.00
Marching Band Income	8,765.76
Spirit Wear Income	917.50
Total Income	\$12,483.26
Cost of Goods Sold	
Concessions - COGS	110.00
Spirit Wear Production	90.00
Uniforms COGS	
Marching Band	601.64
Total Uniforms COGS	601.64
Total Cost of Goods Sold	\$801.64
GROSS PROFIT	\$11,681.62
Expenses	
Bank Charges & Fees	4.00
Discounts given	2.00
QuickBooks Payments Fees	248.06
Total Bank Charges & Fees	254.06
Concert Band	
Instrument Purchases	
Middle School	245.03
Total Instrument Purchases	245.03
Total Concert Band	245.03
Marching Band	
Band Camp	446.79
Field Paint	540.00
Total Band Camp	986.79
Equipment - Non Instrument or Guard	3,650.00
Equipment - Percussion	3,261.49
Guard Equipment	2,362.03
Instruction - 1099	7,100.00
Total Marching Band	17,360.31
Total Expenses	\$17,859.40
NET OPERATING INCOME	\$ -6,177.78
Other Income	
Interest Income	0.34
Total Other Income	\$0.34
NET OTHER INCOME	\$0.34
NET INCOME	\$ -6,177.44

Cherokee Bluff Band Association

Budget vs. Actuals: 2023-2024 Budget - FY24 P&L

June 2023 - May 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Band Store Income			
Middle School		1,000.00	-1,000.00
Total Band Store Income		1,000.00	-1,000.00
Concert Band Income			
High School		1,000.00	-1,000.00
Total Concert Band Income		1,000.00	-1,000.00
Concessions Income		36,000.00	-36,000.00
Direct Support - Corporate Sponsorship	7,650.00	11,000.00	-3,350.00
Fundraisers			
Cookie Dough HS		16,000.00	-16,000.00
Cookie Dough MS		24,000.00	-24,000.00
Rockathon MS		6,000.00	-6,000.00
Total Fundraisers		46,000.00	-46,000.00
Marching Band Income	28,165.76	47,000.00	-18,834.24
School Instrument Usage			
High School		2,000.00	-2,000.00
Middle School		900.00	-900.00
Total School Instrument Usage		2,900.00	-2,900.00
Services	35.00		35.00
Spirit Wear Income	3,459.29	7,500.00	-4,040.71
Uniforms			
Color Guard	1,400.00	1,600.00	-200.00
Marching Band		2,000.00	-2,000.00
Middle School		1,600.00	-1,600.00
Total Uniforms	1,400.00	5,200.00	-3,800.00
Total Income	\$40,710.05	\$157,600.00	\$ -116,889.95
Cost of Goods Sold			
Band Store			
High School		300.00	-300.00
Middle School	197.04	1,100.00	-902.96
Total Band Store	197.04	1,400.00	-1,202.96
Concessions - COGS	110.00	17,500.00	-17,390.00
Fundraiser - COGS			
Cookie Dough HS - COGS		9,000.00	-9,000.00
Cookie Dough MS- COGS		13,500.00	-13,500.00
Rockathon - COGS		600.00	-600.00
Total Fundraiser - COGS		23,100.00	-23,100.00
Spirit Wear Production	90.00	6,000.00	-5,910.00
Uniforms COGS			
Color Guard	678.95	3,400.00	-2,721.05
Marching Band	2,389.01	2,000.00	389.01

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Middle School		1,000.00	-1,000.00
Total Uniforms COGS	3,067.96	6,400.00	-3,332.04
Total Cost of Goods Sold	\$3,465.00	\$54,400.00	\$ -50,935.00
GROSS PROFIT	\$37,245.05	\$103,200.00	\$ -65,954.95
Expenses			
Awards			
High School	459.10	3,500.00	-3,040.90
Middle School		500.00	-500.00
Senior Awards		500.00	-500.00
Total Awards	459.10	4,500.00	-4,040.90
Bank Charges & Fees			
Bank Charges & Fees	4.00	100.00	-96.00
Discounts given	56.40	75.00	-18.60
QuickBooks Payments Fees	400.67	900.00	-499.33
Total Bank Charges & Fees	461.07	1,075.00	-613.93
Concert Band			
Concert Music HS			
Concert Music HS		900.00	-900.00
Concert Music MS			
Concert Music MS		900.00	-900.00
Instruction - 1099			
Instruction - 1099		14,800.00	-14,800.00
Instrument Purchases			
High School			
High School		7,000.00	-7,000.00
Middle School			
Middle School	245.03	5,000.00	-4,754.97
Total Instrument Purchases	245.03	12,000.00	-11,754.97
Performance Fees HS			
Performance Fees HS		1,200.00	-1,200.00
Performance Fees MS			
Performance Fees MS	245.00	1,700.00	-1,455.00
Total Concert Band	490.03	31,500.00	-31,009.97
Hospitality			
Instrument Repairs & Maintenance			
High School			
High School	342.40	750.00	-407.60
Middle School			
Middle School		750.00	-750.00
Total Instrument Repairs & Maintenance	342.40	1,500.00	-1,157.60
Jazz Band Expenses			
Jazz Band Music			
Jazz Band Music		500.00	-500.00
Total Jazz Band Expenses		500.00	-500.00
Legal & Professional Services			
Marching Band			
Band Camp			
Band Camp	446.79	2,500.00	-2,053.21
Field Paint			
Field Paint	540.00	1,000.00	-460.00
Hospitality - Band Camp			
Hospitality - Band Camp		500.00	-500.00
Instruction - Band Camp			
Instruction - Band Camp		11,750.00	-11,750.00
Total Band Camp	986.79	15,750.00	-14,763.21
Equipment - Instruments			
Equipment - Instruments		500.00	-500.00
Equipment - Non Instrument or Guard			
Equipment - Non Instrument or Guard	3,650.00	1,000.00	2,650.00
Equipment - Percussion			
Equipment - Percussion	3,261.49	2,000.00	1,261.49
Fall Drill & Music Design			
Fall Drill & Music Design		6,000.00	-6,000.00
Guard Equipment			
Guard Equipment	2,362.03		2,362.03
Instruction - 1099			
Instruction - 1099	8,600.00	14,250.00	-5,650.00
Performance Fees			
Performance Fees		150.00	-150.00
Props			
Props		5,000.00	-5,000.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Student Leadership Training		500.00	-500.00
Transportation & Logistics		250.00	-250.00
Uniform Cleaning		1,500.00	-1,500.00
Total Marching Band	18,860.31	49,400.00	-30,539.69
Office Supplies			
Office Supplies - General	180.23	364.00	-183.77
Office Supplies - Software	299.00	1,010.00	-711.00
Total Office Supplies	479.23	1,374.00	-894.77
Professional Development	140.00	400.00	-260.00
Student Sponsorship Costs		1,000.00	-1,000.00
Total Expenses	\$21,232.14	\$94,249.00	\$ -73,016.86
NET OPERATING INCOME	\$16,012.91	\$8,951.00	\$7,061.91
Other Income			
Interest Income	0.66		0.66
Total Other Income	\$0.66	\$0.00	\$0.66
NET OTHER INCOME	\$0.66	\$0.00	\$0.66
NET INCOME	\$16,013.57	\$8,951.00	\$7,062.57