

Cherokee Bluff Band Association

Balance Sheet
As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	40,002.60
107 TOTAL BUS CHK (0860)	44,724.02
Total Bank Accounts	\$84,726.62
Accounts Receivable	
110 Accounts Receivable (A/R)	-161.26
Total Accounts Receivable	\$ -161.26
Other Current Assets	
108 Undeposited Funds	4,685.39
Allowance for Bad Debts	300.00
Student Credits to be Applied	75.40
Uncategorized Asset	0.00
Total Other Current Assets	\$5,060.79
Total Current Assets	\$89,626.15
Fixed Assets	
305 Concessions Equipment	2,649.96
Trailer & Equipment	7,341.70
Total Fixed Assets	\$9,991.66
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$99,617.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,208.50
Total Long-Term Liabilities	\$ -3,208.50
Total Liabilities	\$ -3,208.50
Equity	
350 Retained Earnings	80,004.96
Opening Balance Equity	0.00
Net Income	22,821.35
Total Equity	\$102,826.31
TOTAL LIABILITIES AND EQUITY	\$99,617.81

Cherokee Bluff Band Association

Profit and Loss

January 2023

	TOTAL
Income	
Band Store Income	
High School	18.00
Middle School	71.82
Total Band Store Income	89.82
Concert Band Income	
Middle School	715.10
Total Concert Band Income	715.10
Concessions Income	144.00
Direct Support - Corporate Sponsorship	750.00
School Instrument Usage	
High School	87.00
Total School Instrument Usage	87.00
Spirit Wear Income	156.00
Total Income	\$1,941.92
Cost of Goods Sold	
Band Store	
High School	150.32
Middle School	123.28
Total Band Store	273.60
Total Cost of Goods Sold	\$273.60
GROSS PROFIT	\$1,668.32
Expenses	
Concert Band	
Concert Music HS	160.99
Instruction - 1099	2,000.00
Instrument Purchases	212.76
Middle School	1,734.95
Total Instrument Purchases	1,947.71
Total Concert Band	4,108.70
Hospitality	450.44
Instrument Repairs & Maintenance	
High School	251.50
Middle School	295.00
Total Instrument Repairs & Maintenance	546.50
Jazz Band Expenses	
Jazz Band Music	456.00
Total Jazz Band Expenses	456.00
Office Supplies	
Office Supplies - General	51.47
Total Office Supplies	51.47
Other Business Expenses	1,596.00

	TOTAL
Total Expenses	\$7,209.11
NET OPERATING INCOME	\$ -5,540.79
Other Income	
Interest Income	0.29
Total Other Income	\$0.29
NET OTHER INCOME	\$0.29
NET INCOME	\$ -5,540.50

Cherokee Bluff Band Association

Transaction List by Date
January 2023

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
01/03/2023	Check	2435	Yes	North GA Instrument Repair Service		107 TOTAL BUS CHK (0860)	-Split-	-181.50
01/04/2023	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	-Split-	-1,763.43
01/04/2023	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store:High School	-150.32
01/09/2023	Check	2436	Yes	North GA Instrument Repair Service		107 TOTAL BUS CHK (0860)	Instrument Repairs & Maintenance:High School	-65.00
01/11/2023	Transfer		Yes		1/10 Board meeting voted to transfer these funds for future uniform purchase	107 TOTAL BUS CHK (0860)	102 Savings	20,000.00
01/11/2023	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store:Middle School	-14.23
01/12/2023	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store:Middle School	-80.57
01/13/2023	Expense		Yes		Liability Insurance	107 TOTAL BUS CHK (0860)	Other Business Expenses	-1,596.00
01/13/2023	Deposit		Yes			107 TOTAL BUS CHK (0860)	-Split-	1,965.10
01/16/2023	Payment		Yes	Ethan Hopper		107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	48.95
01/19/2023	Expense		Yes	J W Pepper Inc		107 TOTAL BUS CHK (0860)	Concert Band:Concert Music HS	-35.99
01/20/2023	Expense		Yes	Kroger	Drinks for LGPE Camp	107 TOTAL BUS CHK (0860)	Hospitality	-101.04
01/23/2023	Check	2441	Yes	Stan Flanders	LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/23/2023	Check	2447	Yes	J W Pepper Inc	Jazz Band Musi	107 TOTAL BUS CHK (0860)	-Split-	-581.00
01/23/2023	Check	2445	Yes	Kasey Higginbotham	LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/23/2023	Expense		Yes	Papa Johns	LGPE Pizza Camp	107 TOTAL BUS CHK (0860)	Hospitality	-349.40
01/24/2023	Check	2444	Yes	Jerry Pharr	LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/24/2023	Check	2443	Yes	Geoffrey Wood	LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/24/2023	Expense		Yes	Music & Arts	Mules for horns	107 TOTAL BUS CHK (0860)	Concert Band:Instrument Purchases	-212.76
01/24/2023	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	Band Store Income:Middle School	-23.18
01/25/2023	Expense		Yes	Amazon	tax forms	107 TOTAL BUS CHK (0860)	Office Supplies:Office Supplies - General	-20.32
01/26/2023	Check	2440	Yes	Nicolas Ayala	LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/27/2023	Expense		Yes		postage for tax forms	107 TOTAL BUS CHK (0860)	Office Supplies:Office Supplies - General	-14.58
01/27/2023	Check	2439	Yes		Megan Williams- LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/27/2023	Check	2438	Yes		William Kilgore- LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
01/30/2023	Expense		Yes	Amazon	tax forms	107 TOTAL BUS CHK (0860)	Office Supplies:Office Supplies - General	-16.57
01/31/2023	Deposit		Yes			102 Savings	Interest Income	0.29
01/31/2023	Check	2442	Yes		Christy Lenz- LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00