

Cherokee Bluff Band Association

Balance Sheet

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
102 Savings	40,002.90
107 TOTAL BUS CHK (0860)	43,059.18
Total Bank Accounts	\$83,062.08
Accounts Receivable	
110 Accounts Receivable (A/R)	-161.26
Total Accounts Receivable	\$ -161.26
Other Current Assets	
108 Undeposited Funds	4,685.39
Allowance for Bad Debts	300.00
Student Credits to be Applied	75.40
Uncategorized Asset	0.00
Total Other Current Assets	\$5,060.79
Total Current Assets	\$87,961.61
Fixed Assets	
305 Concessions Equipment	2,649.96
Trailer & Equipment	7,341.70
Total Fixed Assets	\$9,991.66
Other Assets	
Cash Boxes	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$97,953.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
220 Student Account Credits	-3,208.50
Total Long-Term Liabilities	\$ -3,208.50
Total Liabilities	\$ -3,208.50
Equity	
350 Retained Earnings	80,004.96
Opening Balance Equity	0.00
Net Income	21,156.81
Total Equity	\$101,161.77
TOTAL LIABILITIES AND EQUITY	\$97,953.27

Cherokee Bluff Band Association

Profit and Loss

February 2023

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
Concert Band	
Instruction - 1099	400.00
Instrument Purchases	
High School	234.16
Total Instrument Purchases	234.16
Performance Fees MS	910.00
Total Concert Band	1,544.16
Other Business Expenses	
Returns/Refund	-20.32
Total Other Business Expenses	-20.32
Total Expenses	\$1,523.84
NET OPERATING INCOME	\$ -1,523.84
Other Income	
Interest Income	0.30
Total Other Income	\$0.30
Other Expenses	
Other Miscellaneous Expense	141.00
Total Other Expenses	\$141.00
NET OTHER INCOME	\$ -140.70
NET INCOME	\$ -1,664.54

Cherokee Bluff Band Association

Transaction List by Date

February 2023

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
02/02/2023	Expense		Yes	Music & Arts	French horn mute	107 TOTAL BUS CHK (0860)	Concert Band:Instrument Purchases:High School	-234.16
02/06/2023	Check	2437	Yes	GMEA	MS Honor Band Fee	107 TOTAL BUS CHK (0860)	Concert Band:Performance Fees MS	-910.00
02/08/2023	Expense		Yes	State of Georgia	Corporate Registration Fee	107 TOTAL BUS CHK (0860)	Other Miscellaneous Expense	-30.00
02/10/2023	Check	2448	Yes		Fee for Disney Band/ Chorus members	107 TOTAL BUS CHK (0860)	Other Miscellaneous Expense	-111.00
02/21/2023	Check	2446	Yes		Matt Tinnell LGPE Instruction	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-250.00
02/21/2023	Deposit		Yes			107 TOTAL BUS CHK (0860)	Other Business Expenses>Returns/Refund	20.32
02/24/2023	Check	2450	Yes		Pre- LGPE concert judge	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-150.00
02/28/2023	Deposit		Yes			102 Savings	Interest Income	0.30