

# Cherokee Bluff Band Association

## Balance Sheet

As of February 28, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
102 Savings	10,000.72
107 TOTAL BUS CHK (0860)	56,893.15
Interest	-0.72
Sponsorship Signage	33,329.05
<b>Total Bank Accounts</b>	<b>\$100,222.20</b>
Accounts Receivable	
110 Accounts Receivable (A/R)	-2,112.04
<b>Total Accounts Receivable</b>	<b>\$ -2,112.04</b>
Other Current Assets	
108 Undeposited Funds	0.00
Allowance for Bad Debts	8,709.45
Student Credits to be Applied	-22.00
Uncategorized Asset	-2,749.58
<b>Total Other Current Assets</b>	<b>\$5,937.87</b>
<b>Total Current Assets</b>	<b>\$104,048.03</b>
Fixed Assets	
305 Concessions Equipment	2,699.96
<b>Total Fixed Assets</b>	<b>\$2,699.96</b>
Other Assets	
Cash Boxes	1,600.00
<b>Total Other Assets</b>	<b>\$1,600.00</b>
<b>TOTAL ASSETS</b>	<b>\$108,347.99</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
220 Student Account Credits	406.70
<b>Total Long-Term Liabilities</b>	<b>\$406.70</b>
<b>Total Liabilities</b>	<b>\$406.70</b>
Equity	
350 Retained Earnings	80,951.32
Opening Balance Equity	32,819.74
Net Income	-5,829.77
<b>Total Equity</b>	<b>\$107,941.29</b>

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	TOTAL
TOTAL LIABILITIES AND EQUITY	\$108,347.99

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# Cherokee Bluff Band Association

## Profit and Loss

February 2021 - February 2022

	TOTAL
Income	
Band Store Income	179.00
Band Store - High School	-130.38
Band Store - Middle School	490.00
<b>Total Band Store Income</b>	<b>538.62</b>
Concert Band Income	235.00
Concert Band Only Fee	1,400.00
<b>Total Concert Band Income</b>	<b>1,635.00</b>
Concessions Income	42,176.25
Direct Support - Corporate Sponsorship	8,550.00
Direct Support - Gifts	2,255.65
Fundraisers	
Fundraisers - Cookie Dough	56,917.63
Fundraisers - Fruit	2,101.85
<b>Total Fundraisers</b>	<b>59,019.48</b>
Marching Band Income	43,526.43
QuickBooks Payments Sales	942.71
Sales	1,936.40
School Instrument Usage	
High School	650.00
Middle School	600.00
<b>Total School Instrument Usage</b>	<b>1,250.00</b>
Spirit Wear Income	6,423.44
Student Paid Activities	420.00
Uniforms	
Color Guard	2,900.00
Marching Band	1,248.20
Middle School	65.00
<b>Total Uniforms</b>	<b>4,213.20</b>
Winterguard Income	-34.00
<b>Total Income</b>	<b>\$172,853.18</b>
Cost of Goods Sold	
Band Store	
High School	28.24
Middle School	951.72
<b>Total Band Store</b>	<b>979.96</b>
Concessions - COGS	18,372.80
Fundraiser - COGS	
Cookie Dough - COGS	33,202.25
<b>Total Fundraiser - COGS</b>	<b>33,202.25</b>
Spirit Wear Production	7,937.22
Uniforms COGS	0.00
Color Guard	1,947.38

	TOTAL
Marching Band	2,868.33
Middle School	3.93
<b>Total Uniforms COGS</b>	<b>4,819.64</b>
<b>Total Cost of Goods Sold</b>	<b>\$65,311.87</b>
<b>GROSS PROFIT</b>	<b>\$107,541.31</b>
Expenses	
Awards	
Awards - High School	1,066.00
Awards - Middle School	599.50
<b>Total Awards</b>	<b>1,665.50</b>
Bank Charges & Fees	329.61
Concert Band	
Concert Music - HS	584.91
Concert Music - MS	480.97
Instruction - 1099	8,250.00
Instrument Purchases	
High School	813.60
Middle School	971.62
<b>Total Instrument Purchases</b>	<b>1,785.22</b>
Performance Fees	1,680.00
<b>Total Concert Band</b>	<b>12,781.10</b>
Hospitality	1,047.64
Instrument Repairs & Maintenance	
HS - Instrument Repair & Maintenance	2,188.50
MS - Instrument Repair & Maintenance	69.00
<b>Total Instrument Repairs &amp; Maintenance</b>	<b>2,257.50</b>
Legal & Professional Services	560.95
Marching Band	
Band Camp	
Field Paint	849.21
Hospitality - Band Camp	405.69
Instruction - Band Camp	8,050.00
<b>Total Band Camp</b>	<b>9,304.90</b>
Equipment - Instruments	129.50
Equipment - Percussion	1,043.68
Fall Drill & Music Design	5,000.00
Instruction - 1099	17,490.00
Performance Fees	1,250.00
Props	1,514.03
Transportation & Logistics	7,067.61
Uniform Cleaning	768.00
<b>Total Marching Band</b>	<b>43,567.72</b>
Office Supplies	
Copies & Printing	100.24
Office Supplies - General	99.38
Office Supplies - Software	1,613.99
<b>Total Office Supplies</b>	<b>1,813.61</b>
Other Business Expenses	30.00

	TOTAL
Postage & Delivery	11.00
Professional Development	120.00
QuickBooks Payments Fees	781.36
Student Paid Activities Expenses	958.57
Student Sponsorship Costs	990.00
<b>Total Expenses</b>	<b>\$66,914.56</b>
NET OPERATING INCOME	<b>\$40,626.75</b>
Other Expenses	
Other Miscellaneous Expense	1,250.00
Reconciliation Discrepancies	0.00
<b>Total Other Expenses</b>	<b>\$1,250.00</b>
NET OTHER INCOME	<b>\$ -1,250.00</b>
NET INCOME	<b>\$39,376.75</b>

# Cherokee Bluff Band Association

Transaction List by Date  
February 2022

DATE	TRANSACTION TYPE	NUM	POSTING	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT
02/03/2022	Check	2535	Yes	David Arvald	LGPE Saturday	107 TOTAL BUS CHK (0860)	Concert Band:Instruction - 1099	-300.00
02/08/2022	Check	2530	Yes		District Honor Band Fees for MS	107 TOTAL BUS CHK (0860)	Concert Band:Performance Fees	-480.00
02/08/2022	Check	2528	Yes		Tire for Andy Witt	107 TOTAL BUS CHK (0860)	Marching Band:Transportation & Logistics	-120.82
02/11/2022	Invoice	2733	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/11/2022	Invoice	2734	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/11/2022	Invoice	2735	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/11/2022	Invoice	2736	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/11/2022	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	110.00
02/11/2022	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	145.00
02/11/2022	Deposit		Yes			107 TOTAL BUS CHK (0860)	Student Credits to be Applied	22.00
02/11/2022	Payment		Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	13.00
02/11/2022	Deposit		Yes			107 TOTAL BUS CHK (0860)	-Split-	1,154.65
02/12/2022	Invoice	2737	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/12/2022	Invoice	2738	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/12/2022	Invoice	2739	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/12/2022	Invoice	2740	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/12/2022	Invoice	2742	Yes			110 Accounts Receivable (A/R)	Concert Band:Performance Fees	35.00
02/12/2022	Payment	10502	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	35.00
02/14/2022	Payment	1116	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	35.00
02/14/2022	Payment	2527	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	35.00
02/14/2022	Payment	1016	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	35.00
02/14/2022	Payment	3906	Yes			107 TOTAL BUS CHK (0860)	110 Accounts Receivable (A/R)	35.00
02/14/2022	Payment		Yes		Paid via QuickBooks Payments: Payment ID 01454R	108 Undeposited Funds	110 Accounts Receivable (A/R)	35.00
02/14/2022	Deposit		Yes		System-recorded deposit for QuickBooks Payments	107 TOTAL BUS CHK (0860)	108 Undeposited Funds	35.00
02/14/2022	Expense		Yes	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	107 TOTAL BUS CHK (0860)	QuickBooks Payments Fees	-1.27
02/14/2022	Expense		Yes	Music & Arts		107 TOTAL BUS CHK (0860)	-Split-	-121.68
02/15/2022	Check	2543	Yes	Stacy Loverde	Concessions storage bins	107 TOTAL BUS CHK (0860)	305 Concessions Equipment	-31.78
02/17/2022	Expense		Yes		convenience fee for mailing trailer registration	107 TOTAL BUS CHK (0860)	Marching Band:Transportation & Logistics	-1.50
02/17/2022	Expense		Yes		trailer registration	107 TOTAL BUS CHK (0860)	Marching Band:Transportation & Logistics	-60.15
02/18/2022	Deposit		Yes		Refund for 3 Color Guard bags from Champion	107 TOTAL BUS CHK (0860)	Uniforms COGS	108.09
02/18/2022	Check	2544	Yes		refund for color guard bag	107 TOTAL BUS CHK (0860)	Uniforms COGS:Color Guard	-50.00
02/23/2022	Check	2546	Yes		refund on colorguard bag	107 TOTAL BUS CHK (0860)	Uniforms COGS:Color Guard	-50.00
02/23/2022	Check	2542	Yes	GMEA	HS District Honor Band fees	107 TOTAL BUS CHK (0860)	Concert Band:Performance Fees	-315.00
02/25/2022	Check	2547	Yes	Mercer Crook	LGPE judge fee for 2/24 concert	107 TOTAL BUS CHK (0860)	Concert Band:Performance Fees	-150.00
02/27/2022	Payment		Yes		Paid via QuickBooks Payments: Payment ID 137756	108 Undeposited Funds	110 Accounts Receivable (A/R)	16.60
02/27/2022	Deposit		Yes		System-recorded deposit for QuickBooks Payments	107 TOTAL BUS CHK (0860)	108 Undeposited Funds	16.60
02/27/2022	Expense		Yes	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	107 TOTAL BUS CHK (0860)	QuickBooks Payments Fees	-0.73
02/28/2022	Deposit		Yes			102 Savings	Interest	0.08